

Course Title Shared Ownership Leases

Who should attend? All conveyancers, trainee solicitors, lending staff, estate agents and support staff

Overview To provide an introduction to the basic principles involved in 'shared ownership' transactions and the procedures to be followed.

Duration One hour

Course Content

- 1) Introduction
- 2) Background to 'Shared Ownership'
- 3) The 'Shared Ownership' Lease
- 4) 'Mortgagee Protection' Clause
- 5) Buyer's /Tenant's Responsibilities
- 6) Failure to perform lease obligations
- 7) Stamp Duty Land Tax and Shared Ownership leases
- 8) 'Staircasing'
- 9) Conveyancing procedure on acquiring a Shared Ownership Lease
- 10) Selling an existing Shared Ownership Lease